



FINANCE COMMITTEE

CITY COUNCIL

MONDAY, APRIL 2, 2007
CITY COUNCIL OFFICE
5:00 p.m.

AGENDA

Committee: M. Goodman-Hinnershitz, Chair; S. Fuhs; J. Waltman

- I. Review Mayor and Auditor Compensation Ordinance** **5:00 p.m.**
- II. Park and Playground Foundations** **5:30 p.m.**
 - Purpose of Foundation
 - Park and Playground Priorities
- III. Establishing a Policy for the Review of Bonds and Other Financing Instruments** **6:00 p.m.**
- IV. Budget Summit Preparations** **6:30 p.m.**
 - Dates
 - Locations
 - Topics for Consideration
 - Possibility of additional summits
- V. Executive Session- Personnel Matters**

Upcoming Issues

Trash and Recycling Costs
Land Value Tax – Two Tier Tax -
Policy for the review and adoption of bonds and other financing initiatives
Storm Sewer Utility
Water Authority
Study of City's Fines and Fees - Maximus

It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information. No action will be taken by any governmental body at the above stated meeting other than the governmental body specifically referred to above in this notice.

BILL NO. _____

AN ORDINANCE

AN ORDINANCE AMENDING BILL NO. 9-2003, BY AMENDING THE SALARY RANGE FOR THE MAYOR AND CITY AUDITOR, AND CREATING A NEW COMPENSATION STRUCTURE IN ITS PLACE.

THE COUNCIL OF THE CITY OF READING HEREBY ORDAINS AS FOLLOWS:

SECTION 1. Section 1-301 of the City of Reading Codified Ordinances (Compensation of Elected Officials) shall be amended to read as follows:

Beginning on the first Monday of January, 2008, the Mayor and Auditor shall receive salaries in accordance with the following schedule:

- (A) Mayor - the Mayor of the City of Reading shall be compensated at an annual salary of;
 - 1. \$69,600.00 for the period beginning the first Monday in January, 2008, and ending the first Monday in January, 2012;
 - 2. Thereinafter the Mayor, shall receive an automatic increase of \$3,000.00 on a quadrennial basis;
 - 3. The salary of the Mayor shall be capped at \$90,600.00 per year , any increase above this amount shall require amendment to this ordinance
- (B) City Auditor - the City Auditor of the City of Reading shall be compensated at an annual salary of;
 - 1. \$54,600.00 for the period beginning the first Monday in January, 2008, and ending the first Monday in January, 2012.
 - 2. Thereinafter the Auditor shall receive an automatic increase of \$3,000.00 on a quadrennial basis;
 - 3. The salary of the Auditor shall be capped at \$75,600.00 per year, any increase above this amount shall require amendment to this ordinance

SECTION 2. All ordinances or parts of ordinances which are inconsistent herewith are hereby repealed.

SECTION 3. This Ordinance shall become effective on January 7th, 2008.

Enacted by Council _____, 2007

President of Council

